



Louisiana Housing Corporation

December 13, 2023

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, December 13, 2023 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Alfred E. Harrell, III.

(*See Page 3 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. **(ACTION)** Approval of the **Minutes of the November 08, 2023 Board of Directors Regular Monthly Meeting**.
3. **LHC Board of Directors Chairman's Report**.
4. **LHC Interim Executive Director's Report**.

Administration Committee Matters (scheduled to meet Tues Dec 12, 2023)

5. **(ACTION)** Resolution adopting **Virtual Meeting Rules** to allow the LHC Board to conduct meetings via electronic means; and, to adopt rules providing for **disability accommodations**; all in accordance with **Act 393** of the 2023 Regular Session of the Legislature; and providing for other matters in connection therewith.

Programs Committee Matters (scheduled to meet Tues Dec 12, 2023)

6. **(ACTION)** Resolution approving and authorizing the issuance of not exceeding **One Hundred Twenty-Five Million Dollars (\$125,000,000)** of **Louisiana Housing Corporation Single Family Mortgage Revenue Bonds** in one or more tax-exempt or taxable series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds; and providing for other matters in connection therewith.



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7. **(ACTION)** Supplemental Resolution of intention to issue an additional Two Million Five Hundred Thousand Dollars (\$2,500,000) of Multifamily Housing Revenue Bonds for **Greenwood Terrace** located at 4619 Luciana Circle, Shreveport, Caddo Parish, Louisiana, in one or more series to finance the acquisition, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to **GWT Housing Partners, LLC**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; to accept the proposal of **Cedar Rapids Bank & Trust Company** or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.
8. **(ACTION)** Supplemental Resolution accepting the proposal of R4 Capital Funding for the purchase of an additional Two Million Dollars (\$2,000,000) above the previously approved Twenty-Four Million Dollars (\$24,000,000) Multifamily Mortgage Revenue Note for **KHA Affordable Properties** located on multiple scattered sites on and around 1013 31st Street, Kenner, Jefferson Parish, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said governmental note and otherwise providing with respect to said governmental note; and providing for other matters in connection therewith.
9. **(ACTION)** Resolution accepting the proposal of Citibank, N.A. for the purchase of an additional One Million, Five Hundred Thousand Dollars (\$1,500,000) above the previously delivered Fourteen Million Dollars (\$14,000,000) Multifamily Housing Governmental Note (**Millennium Studios III Project**), located at 830 Fannin St., Shreveport, (Caddo Parish), LA., 71101 and 1107 Caddo St., Shreveport, (Caddo Parish), LA., 71101, to finance the acquisition, construction and equipping of the aforementioned housing development; and providing for other matters in connection therewith.
10. **(ACTION)** Resolution authorizing a reduction in the number of buildings and units in the project from (15) fifteen buildings to (2) two buildings and from (88) eighty-eight units to (48) forty-eight for **Le Fleur Apartments** located at Petro Point Drive, Lake Charles, Calcasieu Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.
11. **(ACTION)** Resolution providing for approval of the State's **2025 Draft Qualified Allocation Plan ("QAP")**; and providing for other matters in connection therewith.



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12. Adjournment.

LHC is inviting you to participate via **Live-Stream:**

Topic: MONTHLY BOARD OF DIRECTORS MEETING

Time: Wednesday, December 13, 2023 @ 10:30 AM CST

Join Zoom Meeting

<https://us06web.zoom.us/j/84145402757?pwd=b7UxfDTeOLijFgDfjzRK9B9z9Ip40P.1>

Meeting ID: 841 4540 2757

Passcode: 001952

Dial In: 312 626 6799

Toll-Free: 1 833 548 0282

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 9:00 A.M. CST on Wednesday, December 13, 2023. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary's desk in the meeting room. You will be addressed during the meeting.

Barry E. Brooks, LHC Board Secretary-Cordinator; 225-763-8773, bbrooks@lhc.la.gov

****Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter into Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****